

Foreign economic relations largely determine the economic and social development of the state as a whole

Foreign economic relations largely determine the economic and social development of the state as a whole as part of its economy. In the United States is considered to be that foreign trade is a part of the distribution network of the entire economy of the country, together with domestic trade, therefore, their regulation is implementing one Department - the U.S. Department of Commerce. Foreign economic strategy of this Ministry involves the solution of the tasks of the foreign trade policy which ensure the competitiveness of the U.S. in the world economy strengthening economic infrastructure of the country's factories farms, private firms, etc. and protection of national producers from foreign competition. Among the strategic directions of the foreign trade policy of the United States can highlight the following ■ protection of interests of national companies in the fight for foreign contracts, the strengthening of export support ■ organisational security interests of the US companies in the foreign market ■ protection of the domestic market of the active application of the laws on antidumping and countervailing duties and other measures ■ strengthening the international competitiveness of national companies and national economy as a whole ■ increase the efficiency of the export control regime etc. USA occupy a significant share of world exports according to UNCTAD world exports in 2009 amounted to 120 trillion dollars. while the value of U.S. exports -137 trillion. in 2008 -1277 billion. in 2009 9947 billion. According to the world trade organization WTO the volume of world trade in 2009 fell by 12% which was the sharpest decline since the end of world war II. Still above the U.S. share in world imports of the 120 trillion dollars. in the United States in 2009 accounted for 1445 trillion. 157%. The U.S. share in world imports and world exports is declining. Economic relations of States with other States is very extensive and varied. Major partners for exports in 2008 was Canada - 201% Mexico - 117% Japan 51% United Kingdom - 41% Germany - 42%. The main partners of the United States on imports in 2008 was the PRC - 164% Canada 157% Mexico -101% Japan - 66% Germany - 46%. In us-European relations dominant role is the EU. This economic interaction is very specific since the EU depends on the us market significantly lesser extent than, for example Canada or Japan commodity markets in the EU are more important to the US economy than the markets of Japan and Canada the value of the EU market for American manufacturers is higher than the U.S. markets for most exporters from the EU. Strategic importance for the United States has in the Asia-Pacific region. The countries of the region actively involved in the processes of international division of labor. They account for

Link to article:: [Foreign economic relations largely determine the economic and social development of the state as a whole](#)